

The Glacier Hills Foundation's mission is to advance and enhance the ability for Glacier Hills, Inc. to serve older adults with a continuum of lifestyle, care, and support alternatives embracing enrichment of the whole person. We do this through professionally directed philanthropic activities based on nurturing relationships with individuals, organizations, business, and others.

November 13, 2020

News and Updates from the Glacier Hills Foundation

The Foundation Buzz is a **monthly newsletter** intended to bring you up-to-date Foundation news. If you have any questions or would like more information, please contact us by <u>email</u> or telephone us at **(734) 929-6703**.

National Philanthropy Day 2020

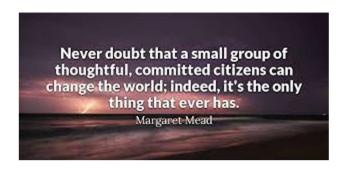


National Philanthropy Day®

National Philanthropy Day is celebrated annually on November 15 across our country. The day signifies how important it is that we work together to make the world a better place, through charitable giving, volunteerism, and just being a good neighbor. Ronald Reagan first proclaimed National Philanthropy Day in 1986, and it has been celebrated throughout the world ever since.

Here are my **top 10 things** to celebrate this year at the Glacier Hills Foundation:

- 1. Since 2006, more than **\$8,500,000** has been donated from individuals, and **\$6,250,000** from the Trinity affiliation.
- 2. **100% of Glacier Hills Leadership Staff** has made a gift to the Foundation this year.
- 3. More than **50% of our residents** make gifts to the Foundation in a typical year.
- 4. Current assets of the Foundation are \$10,266,000, 80% of that is endowed.
- 5. To date this fiscal year, **\$880,000** has been donated in current and deferred gifts to the Foundation.
- 6. Approximately **25 different programs** receive support from the Foundation in a typical year.
- 7. Approximately 25 employees are awarded **scholarships** in a year.
- 8. Since the beginning of COVID-19, 61 employees have received **emergency support** from the Foundation totaling **\$57,000**.
- The YMCA/Glacier Hills Child Development Center provides care for 22 children to date, six of them are children of our employees. All employees receive scholarships for tuition.
- 10. Thirteen individuals serve on the **Foundation Board** annually, putting in place policies and goals that make Glacier Hills better every year!



Residents Join Walter F. Snyder Society

It gives us great pleasure to share that two new members of the **Walter F. Snyder Society** have included the Foundation as a beneficiary of their Refundable Entrance Fee. One member has split their gift designation between the library, scholarship fund, and the employee emergency fund. This was an excellent way for the donor to leave a portion to grandchildren and a portion to the Glacier Hills Foundation. The donor will remain anonymous.

The second member, also anonymous, has made the full designation to the **Tuition for Tots program**. This is the same donor who made the stock gift of \$423,000 to establish the endowed fund earlier this year. Once realized, this gift of over \$272,000 added to the original gifts will bring the fund to nearly \$700,000.

We are very grateful for our generous donors. Assigning all or a portion of your Refundable Entrance Fee is easy to do, does not involve an attorney, and requires no current cash outlay. Please contact Becky Pazkowski at 929-6703 if you are interested.

Employee Support Appeal-Update

We are delighted that as of this writing gifts to the **Employee Support Appeal** are **\$49,150**! This includes over \$15,000 for Employee Emergency Fund, \$14,800 to the scholarship program, \$13,600 unrestricted, and the balance to various campus programs. This is very generous of all of you and **we so appreciate your support** for programs that improve life on our campus!

Art Across Campus



Now on View: Landscape No. 44, Chuang Che, 1973.

We are thrilled to share that the **Gifts of Art fund** has received a generous donation from an anonymous donor to support the purchase of several **new works of art** for the corridor connecting the Meadows to the Manor on the first floor (Corner Cafe corridor).

These works will be selected by the Art Across Campus Committee, and are to match the style of the existing art displayed in the corridor: **scenic vistas**, **familiar Ann Arbor sites**, and, of course, representative of **local Southeast Michigan artists**.

Other fresh sights around campus are a collection of five quilts by Villa resident **Gretchen Jackson** on the second floor of the Meadows, overlooking the Renaissance dining room, and the return of the newly restored *Landscape No. 44* by Chuang Che in the first floor Meadows lobby. The two large mixed-media forest scenes by **Nora Venturelli** that have been on display in the Corner Cafe corridor have found a new home in the **Dobson Life Enrichment Center**, where they can be viewed from a distance to appreciate their full effect.

Flower Fund Support



Gifts to the **Flower Fund** are coming in! We have received gifts that total almost **\$4,465** for this purpose. We are doing well at being able to fund the entire fiscal year, which would require **\$4,500**.

If you would like to make a gift to the Flower Fund, please write your check to the Glacier Hills Foundation, note that it is for the Flower Fund, and send to the Foundation Office at 1200 Earhart Road, Ann Arbor, 48105. If you prefer to make a gift online, please go to glacierhills.org/donate, choose "Other" under Campus Programming, and enter your information and credit card information.

Thank you so much for your support!

Insights Offerings



Our series *Insights* continues through the year, with **Margaret and Harris McClamroch** our November and first featured *couple*. Margaret and Harris will share about their lives

growing up, education, becoming a couple and family, careers, and what led them to Glacier Hills. Watch the GHTV Guide in *Life in the Hills* for specific times this month for their special.

If you wish to watch any or all of our *Insights* offerings, they are all available on YouTube, under Glacier Hills Senior Living. Search the name once on YouTube to find them.

Don Postema

Matthew Hulbert

Joachim Janecke

Marvin Brandwin

Beth Caldwell

Ralph Kauffman

Tom Collier

Burt Voss

Judith Elkin

John Brueger

Required Minimum Distribution Time is Coming Up

That time of the year is nearing when you might be required to take a **minimum distribution from your retirement account**. A handy thing to know and remember is that if you are planning to make a donation to your favorite charity (and, yes, we hope it is us!) it might be beneficial for you to **roll over your donation directly from your IRA**.



When you do this, you are **not required to claim the donation amount as income**, thus you won't have to pay taxes on it. **Contact your IRA administrator** and they will help you through the process. The maximum amount that can be rolled over each year is \$100,000.

If you have questions or would like more information, please feel free to contact us at Rebecca.pazkowski@glacierhills.org or by phone at **(734) 929-6703**.

Have Questions or Need More Information?

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